



SKY HAWK COMPUTER GROUP HOLDINGS LIMITED

天鷹電腦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1129)

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

The board of directors (the "Board") of Sky Hawk Computer Group Holdings Limited (the "Company") is pleased to announce that Mr. Wang Xiao Bo ("Mr. Wang") has been appointed as an executive director and deputy chairman of the Company with effect from 5th December, 2006.

Mr. Wang, aged 39, has substantial experience in the management of the water supply and related industries in China. He is presently director and general manager of Hai Nan Hong Bo Water Affairs Company Limited* (海南弘波水務有限公司). Mr. Wang was director and the general manager of the Shandong Di Yi Shan Group Company* (山東第一山集團公司) from 1998 to 2004. Before that he was the Secretary General of the Dai Yue Ou Fan Town Bu Dong Administrative Region, Tai An City, Shandong Province* (山東省泰安市岱岳區范鎮埠東管理區). Mr. Wang holds a Bachelor Degree in Business Management from the Shandong University of Technology and a postgraduate certificate in law and legal studies from the Communist Party School of Shandong Province* (山東省委黨校). As at the date of this announcement, Mr. Wang is interested in 130,150,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong and is a substantial shareholder of the Company.

Mr. Wang is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company. He will be entitled to a director's fee to be determined by the Remuneration Committee of the Company with reference to their duties and responsibility in the Company and the market benchmark.

Mr. Wang has confirmed to the Company that he had not held directorship in any other listed companies during the last three years, nor has he previously held any positions with the Company or any of its subsidiaries. He does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

By Order of the Board
Chu Yin Yin, Georgiana
Executive Director

Hong Kong, 5th December, 2006

* for identification purpose.

As at the date of this announcement, the board of directors comprises Mr. Wang Chia Chin, Mr. Wu Chi Lok, Mr. Sze Chun Ning, Vincent, Mr. Shi De Mao, Ms. Chu Yin Yin, Georgiana, Mr. Zhong Wen Sheng and Mr. Wang Xiao Bo, all being the executive directors, Mr. Huang Yuan Wen and Mr. Pan Shi Ying, all being the non-executive directors and Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Gu Wen Xuan, all being the independent non-executive directors.